

**TREASURERS REPORT TO SCHOOL BOARD
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Aug-17

REVENUE & EXPENSE ACTIVITY

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$9,886,782.00	\$1,181,638.94	(\$95,974.63)	\$1,423,790.50	\$8,558,966.13	14%
Expenditures	(\$10,025,664.76)	(\$397,329.60)	(\$23,802.71)	(\$788,920.41)	(\$9,212,941.64)	8%
Food Service 02						
Revenue	\$415,476.00	\$4,377.85	\$0.00	\$48,539.02	\$366,936.98	12%
Expenditures	(\$502,234.00)	(\$3,089.97)	\$0.00	(\$7,949.12)	(\$494,284.88)	2%
Community Service 04						
Revenue	\$288,561.00	\$12,445.53	\$0.00	\$20,156.03	\$268,404.97	7%
Expenditures	(\$226,565.50)	(\$55,869.70)	\$0.00	(\$93,110.26)	(\$133,455.24)	41%
Construction 06						
Revenue	\$0.00	\$1,407.31	\$0.00	\$2,781.07	(\$2,781.07)	
Expenditures	(\$483,715.11)	(\$142,588.24)	\$0.00	(\$389,507.93)	(\$94,207.18)	81%
Debt Service 07						
Revenue	\$2,083,049.00	\$2,806.95	\$0.00	\$2,806.95	\$2,080,242.05	0%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$466,285.01)	(\$1,476,801.99)	24%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$0.00	\$0.00	\$500.00	\$10,300.00	5%
Expenditures	(\$10,800.00)	(\$450.00)	\$0.00	(\$450.00)	(\$10,350.00)	4%
West Central Collaborative 11						
Revenue	\$27,321.00	\$0.00	\$0.00	\$2,791.85	\$24,529.15	10%
Expenditures	(\$11,374.00)	\$0.00	\$0.00	\$0.00	(\$11,374.00)	0%
Student Fund Raising 24						
Revenue	\$95,805.00	\$15,473.00	\$0.00	\$17,737.50	\$78,067.50	19%
Expenditures	(\$95,805.37)	(\$15,246.37)	\$0.00	(\$21,208.44)	(\$74,596.93)	22%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$0.00	\$6,700.00	0%
Expenditures	(\$47,785.00)	\$0.00	\$0.00	\$0.00	(\$47,785.00)	0%
OPEB Debt Service						
Revenue	\$137,506.00	\$182.60	\$0.00	\$182.60	\$137,323.40	0%
Expenditures	(\$133,317.50)	\$0.00	\$0.00	(\$9,158.75)	(\$124,158.75)	7%
Total Revenue	\$12,952,000.00	\$1,218,332.18	(\$95,974.63)	\$1,519,285.52	\$11,528,689.11	12%
Total Expenditures	(\$13,480,348.24)	(\$614,573.88)	(\$23,802.71)	(\$1,776,589.92)	(\$11,679,955.61)	13%

OPERATING FUNDS ON HAND

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	Current Month	Prior Month
BANK		
General Checking-Last Day of	\$ 457,905.24	\$ 251,983.02
Less: Outstanding Checks	\$ 64,874.77	\$ 18,626.70
Less: Outstanding Payroll/wire	\$ 20,699.05	\$ 20,397.06
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 212.95	\$ 1,047.69
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ -
Corrected Bank Balance	\$ 377,218.47	\$ 217,011.57
Investment Accounts		
LAF Investments-Last Day of	55,598.63	502,347.04
MAX Investments-Last Day of	2,322,013.26	1,818,871.28
2014 Bond Renovation	484,900.30	484,476.46
TOTAL INVESTMENTS	\$ 2,862,512.19	\$ 2,805,694.78

Vendor - Wires/non check

Amount
Ed Benefits Consultants
\$ 15,594.74
MN Dept of Revenue
\$ 16,424.63
Payroll
\$ 336,995.79
IRS
\$ 114,860.56
PERA
\$ 16,804.00
TRA
\$ 57,254.12
BREMER FEE
\$ 115.70
SELECT ACCOUNT
\$ 8,942.82
PITNEY BOWES (POSTAGE)
\$ -
CHECK CHARGES
\$ -
RETURNED CHECKS
\$ -
\$ 566,992.36